

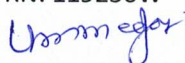
Limited Review Report on unaudited standalone financial results of Global Surfaces Limited for the quarter and period ended December 31, 2025, pursuant to Regulation 33 of Securities and Exchange Board of India (LODR) Regulations, 2015, as amended

The Board of Directors of Global Surfaces Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Global Surfaces Limited for the quarter and period ended December 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We have reviewed the financials results of Global Surfaces Limited for first time in the current quarter, the corresponding figures has been audited by predecessor auditor who expressed an unmodified review conclusion.

Our conclusion is not modified in respect of above matter.

For Umed Jain & Co.
Chartered Accountants
FRN: 119250W



CA U.M. Jain
Partner

M. No.: 070863

UDIN: 26070863MIYDQ09681

Place: Jaipur

Date: 03.02.2026





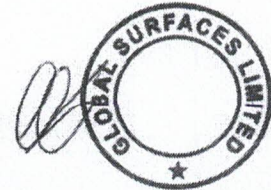
Global Surfaces Limited
CIN: L14100RJ1991PLC073860

Registered Office :- PA-10-006 Engineering And Related Indus Sez, Mahindra World City, Jaipur, Rajasthan- 302037.
Website: www.globalsurfaces.in

Statement of Standalone Financial Results For The Quarter and Period Ended December 31, 2025
Statement of Standalone Profit and Loss For The Quarter and Period Ended December 31, 2025

(Rs. in Millions, except otherwise stated)

Particulars	Quarter ended			Period Ended		Year ended
	31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
1 Revenue from Operations	102.17	165.13	327.66	548.79	1,123.11	1,419.12
2 Other Income	60.85	133.68	97.45	230.54	198.04	228.86
3 Total Income	163.02	298.81	425.11	779.33	1,321.15	1,647.98
4 Expenses:						
Cost of materials consumed	45.43	59.80	183.46	236.23	609.51	748.35
Purchase of stock in trade (net of discounts and returns)	1.01	2.05	-	4.05	10.80	3.30
Changes in inventories of finished goods and work- in-progress	9.01	27.29	27.72	45.19	13.25	38.40
Employee benefit expenses	27.17	28.80	37.72	85.90	107.19	143.89
Depreciation and amortisation expense	11.70	11.65	15.05	34.49	44.58	80.17
Finance costs	8.34	9.19	9.15	27.62	27.35	45.40
Other expenses	50.82	92.86	111.80	248.10	345.35	489.69
Total Expenses	153.48	231.74	384.90	681.58	1,158.03	1,529.20
5 Profit Before tax	9.54	67.07	40.21	97.75	163.12	118.78
6 Tax Expense:						
a) Current Tax	2.05	12.27	8.43	18.02	29.85	25.73
b) Deferred Tax	2.59	5.49	10.01	10.89	13.81	14.72
Total Tax Expense	4.64	17.76	18.44	28.91	43.65	40.45
7 Profit after Tax	4.90	49.31	21.77	68.84	119.47	78.33
8 Other Comprehensive Income/(Loss)						
Items that will not be reclassified to profit or loss						
- Remeasurements of post-employment benefit obligations	-	-	-	-	(0.30)	0.15
- Income tax relating to above	-	-	-	-	0.09	(0.04)
Other comprehensive income/(loss), net of tax	-	-	-	-	(0.21)	0.11
9 Total Comprehensive Income	4.90	49.31	21.77	68.84	119.26	78.44
10 Paid-up Equity Share Capital (Face Value of Rs.10 each)				423.82	423.82	423.82
11 Reserves excluding revaluation reserves	-	-	-	3,035.44	3,010.10	2,969.28
12 Earnings per equity share (Face value of Rs. 10/- each) (Not Annualised)						
a) Basic (Rs.)	0.12	1.17	0.51	1.62	2.82	1.85
b) Diluted (Rs.)	0.12	1.17	0.51	1.62	2.82	1.85



Notes to the Standalone Financials Results

- 1 The above Statement of standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder.
- 2 The above standalone financial results ('the Statement') of the Global Surfaces Limited ("the Company"), were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on February 03, 2026.
- 3 As per Ind AS 108, 'Operating Segments', the Company has disclosed the segment information only as part of consolidated financial results.
- 4 The Company has significant exposure to the U.S. market. Elevated tariffs on U.S.-bound goods originating from India and ongoing geopolitical/trade uncertainty may impact demand, pricing and margins. The Company is presently unable to quantify the impact. However, group-level multi-shore manufacturing capabilities, including the wholly owned subsidiary in Jebel Ali Free Zone, Dubai (comparatively lower tariffs), provide flexibility to mitigate the impact through operational realignment. The Company continues to maintain a positive net worth and stable financial position. Management has expanded the sales organisation and is pursuing diversification into new international and domestic markets, and is monitoring developments on SEZ approvals for Domestic Tariff Area (DTA) sales to venture into new market.
- 5 The Government of India has enacted four labour codes, namely the Code on Wages, 2019; the Code on Social Security, 2020; the Industrial Relations Code, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively, the "New Labour Codes"), subsuming 29 existing central labour legislations. The New Labour Codes have been notified for commencement with effect from 21 November 2025. The Company is assessing the potential impact of the New Labour Codes on its financial statements. Based on the assessment performed to date and information presently available, management believes that the impact, if any, is not expected to be material to the Company's financial position, results of operations or cash flows. However, the eventual impact may differ upon issuance of final rules and related clarifications.
- 6 The Board of Directors has approved the conversion of an unsecured loan of Rs 500 Million extended by the Company to its wholly owned subsidiary, Global Surfaces FZE, into equity shares of the subsidiary. The conversion is aimed at strengthening the subsidiary's balance sheet, reducing its finance cost burden, and supporting its long-term growth and operational stability. The subsidiary is currently in a ramp-up phase, and the improved capital structure is expected to enhance its financial sustainability and future profitability. The equity shares will be issued at a valuation determined based on an independent valuation exercise, reflecting the subsidiary's long-term business potential and projected cash flows.
This transaction does not involve any cash outflow from the Company and represents a reclassification of an existing financial exposure into equity investment.
- 7 The Audit Committee, at its meeting held today, reviewed the financial position and operating performance of the Company's Bagru Unit (natural stone processing). In view of sustained financial losses and cash losses, continued capacity under-utilisation resulting in adverse fixed-cost absorption, and prevailing market conditions, the Audit Committee recommended discontinuation of operations at the Bagru Unit. The Board has approved the discontinuation with effect from March 31, 2026
- 8 Figures for the previous period/year are re-classified/ re-arranged/ re-grouped wherever necessary.

Dated : February 03, 2026



For and on behalf of the Board


Mayank Shah
Chairman, Managing Director and CFO
DIN:01850199
Place: Dubai

